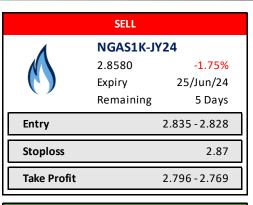
Take Profit

PMEX UPDATE

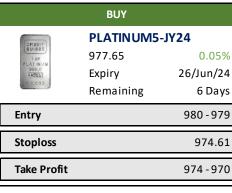


81.55 - 81.7







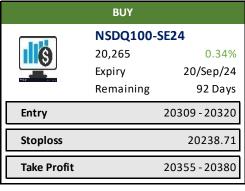






	BUY				
	DJ-SE24				
	39,250	-0.09%			
	Expiry	20/Sep/24			
	Remaining	92 Days			
Entry		39298 - 39315			
Stoploss		39180.64			
Take Profit		39376 - 39399			

	BUY				
	SP500-SE24				
	5,571	0.21%			
	Expiry	20/Sep/24			
	Remaining	92 Days			
Entry		5578 - 5580			
Stoploss		5562.11			
Take Profit		5590 - 5595			



	BUY			
	GOLDUSDJPY-JY24			
	158.47	0.25%		
	Expiry	26/Jun/24		
	Remaining	6 Days		
Entry		158.36 - 158.38		
Stoploss		158.13		
Take Profit		158.55 - 158.65		

	SELL			
	GOLDEURUSD-JY24			
	1.0725	-0.16%		
	Expiry	26/Jun/24		
	Remaining	6 Days		
Entry		1.0717 - 1.0713		
Stoploss		1.07		
Take Profit		1.0702 - 1.0696		

Abbasi and Company (Private) Limited

PMEX UPDATE



Major Headlines

Oil price is looking bullish for a second week in a row and holds Nasdag and S&P 500 futures jumped on Thursday as Nvidia The EUR/USD pair weakens near 1.0730, snapping the threeabove \$80 on Thursday after tensions in the Middle East are (NASDAQ:NVDA) extended its rally while investors returning day winning streak during the early European session on mounting again. On Tuesday, Israel signed off on plans to from the Juneteenth holiday waited for economic data and Thursday. However, the upside for the pair seems limited as launch a Lebanon offensive with the motivation of trying to commentary from Federal Reserve officials to firm up bets on investors are worried about the political uncertainty in the wipe out Hezbollah. Meanwhile, a Greek freight ship sank on interest rate cuts this year. Nvidia gained 3.4% in premarket Eurozone. Investors will closely watch the preliminary Wednesday after Houthi rebels attacked it with a drone in the trading, after the semiconductor bellwether surpassed Eurozone and US Purchasing Managers Index (PMI) for June, Red Sea. Meanwhile, the US Dollar Index (DXY) is trading back Microsoft (NASDAQ: MSFT) in the previous session to become which are due on Friday. The cautious mood by the calling of a near 105.50 after some easing earlier this week see more...

Gold Rises Ahead of US Employment the labor market and price pressures see more...

Oil tries to hold above \$80 with several bullish elements at hand S&P, Nasdag futures climb as Nvidia stretches rally EUR/USD weakens below 1.0750 as Eurozone political the world's most valuable company see more...

the recent appreciating move witnessed see more...

snap election in France after a defeat by the far-right see more...

Data USD/JPY holds steady near 158.00 mark, just below its highest US Dollar ekes out mild gains as market mood sours On Wednesday, the exchange rate of XAU/USD experienced The USD/JPY pair consolidates around the 158.00 round figure The US Dollar (USD) trades mildly in the green on Thursday, fluctuations between 2,325 and 2,335 due to the absence of during the Asian session on Thursday and remains well within advancing against most major peers with exceptions such as significant reports. Prior to the close of the trading session on the striking distance of its highest level since late April touched the Japanese Yen (JPY) and the Swiss Franc (CHF) when it was Wednesday, gold was 0.04% lower than the previous day's last week. The mixed fundamental backdrop, meanwhile, trading ahead of its Swiss National Bank (SNB) rate decision closing price. Based on recent data indicating moderation in warrants some caution before positioning for an extension of which triggered a reversal now. The Greenback appears to be supported by the broad risk-off market mood see more...

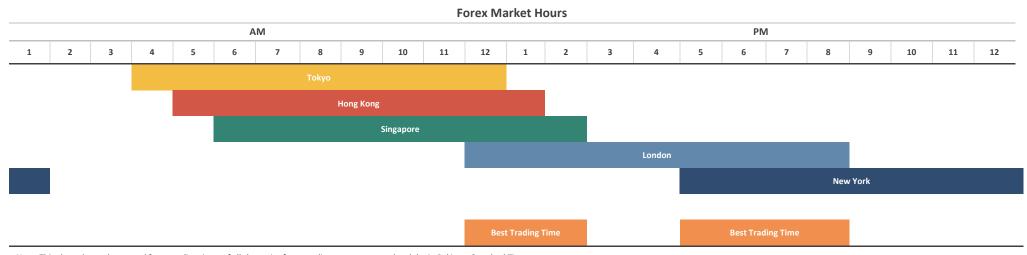
Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
SNB Interest Rate Decision (Q2)	20-Jun-24	12:30 PM	CHF	High volatility	1.25%	1.50%	1.50%
BoE Interest Rate Decision (Jun)	20-Jun-24	4:00 PM	GBP	High volatility	5.25%	5.25%	5.25%
Initial Jobless Claims	20-Jun-24	5:30 PM	USD	High volatility	235K	235K	242K
Philadelphia Fed Manufacturing Index (Jun)	20-Jun-24	5:30 PM	USD	High volatility	1.3	4.8	4.5
Crude Oil Inventories	20-Jun-24	8:00 PM	USD	High volatility		-2.800M	3.730M

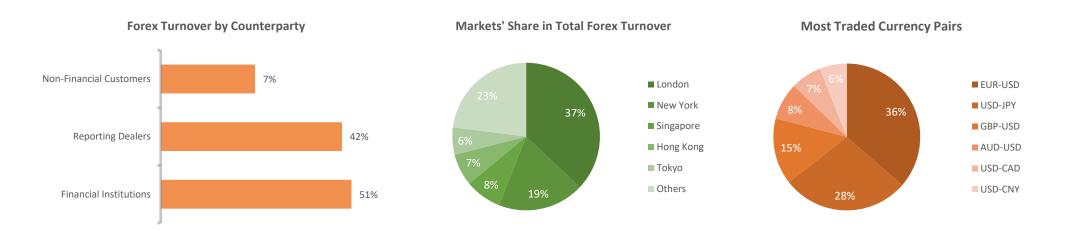
Abbasiand Company (Private) Limited

FOREX MARKETS' STATISTICS





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever. All the reports/ recommendations/ trading calls/ opinions are advisory in nature and company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guaranteed of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

USD/PKR: 278.90 JPY/PKR: 1.79

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com

web: www.abbasiandcompany.com